

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Externally Aided Projects - Loans to APGENCO for Super Critical Thermal Power Station at Krishnapatnam - Release of Additional Central Assistance by way of adjustment to an extent of Rs. 26699.44 lakhs as loan to APGENCO during the financial year 2012-13 under Externally Aided Projects – Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.184,

Dated:10/12/2012.
Read the following:

Loan Sanction (EAP) letters received from the Dy. Director (PF.I), Plan Finance-I Division, Department of Expenditure, Ministry of Finance, Government of India regarding Supercritical Power Station, Krishnapatnam mentioned in the Annexure.

ORDER:

In the letters read above, the Government of India have sanctioned an amount of Rs.26699.44 lakhs towards Additional Central Assistance to Andhra Pradesh Generation Corporation Limited for implementing the Externally Aided Projects as per the details shown in the Annexure appended to this order and adjusted the amount against the rupee equivalent dues payable by APGENCO to abroad.

2. The Government have decided to treat the entire amount of Rs. 26699.44 lakhs as loan to A.P. Generation Corporation Limited for implementing the Externally Aided Projects as mentioned in the Annexure.

3. Accordingly, Government hereby sanctioned an amount of Rs. 26699.44 lakhs (Rupees two hundred sixty six crores, ninety nine lakhs and Forty four thousand only) as loan to APGENCO for implementing Externally Aided Project (Super Critical Thermal Power Station at Krishnapatnam), and schedule for the repayment of Principal and interest are with effect from the dates mentioned in the Annexure.

4. An amount of Rs.17636.00 lakhs provided in the budget estimates 2012-13, against this, an amount of Rs. 26699.44 lakhs required for adjustment of the loan to APGENCO. The difference amount of Rs.9063.44 lakhs shall be sanctioned additionally in relaxation of the Treasury control orders by making supplementary estimates at the appropriate time.

5. The expenditure of Rs. 26699.44 lakhs sanctioned in para - 3 above, shall be debited to the following head of accounts during the financial year 2012-13:

6801 Loans to Power Projects	(Rs. In thousands)
MH 202 Thermal power generation	
GH 03 Externally Aided Projects	
SH(01) Loans to APGENCO for Super critical	
Thermal Power Station Krishnapatnam	
001 Loans to APGENCO	Rs. 20611.97
 MH 789 Special Component Plan for Scheduled Castes	
GH 03 Externally Aided Projects	
SH(01) Loans to APGENCO for Super critical	
Thermal Power Station Krishnapatnam	
001 Loans to APGENCO	Rs. 4325.31
 MH 796 Tribal Areas Sub-Plan	
GH 03 Externally Aided Projects	
SH(01) Loans to APGENCO for Super critical	
Thermal Power Station Krishnapatnam	
001 Loans to APGENCO	Rs.1762.16

6. Contra credit shall be taken for the amount of Rs. 26699.44 lakhs under the following Receipts head:

6004. Loans and Advances from the Central Government	
02. Loans for State Plan schemes	
M.H.101.Block Loans	
S.H. (03) Back to Back loans	Rs.26699.44 lakhs

7. As per the lending conditions, the loan shall be paid on back to back basis. The details of the Interest rates and repayment of Principal is mentioned in the Annexure.

8. The Prl. Accountant General, (A&E), Andhra Pradesh, Hyderabad is requested to make the necessary book adjustments by contra credit to the heads of accounts mentioned in paras (5 & 6) above.

9. The Managing Director, APGENCO is requested to send necessary proposals for the additional amount sanctioned in para 3 above for making provision supplementary estimates at an appropriate time.

10. This order issues with the concurrence of Finance (PF.I) Department vide their U.O.No.8562-A/213/PF.I/2012, Dt.03-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, APGENCO, Vidyuth Soudha, Hyderabad.
The Prl. Accountant General, (A&E), Andhra Pradesh, Hyderabad.
Copy to:
The Finance (Expr.Energy) Department.
The Finance (DCM.I) Department.
The Fin (BG.V) Department.
Finance (PF-1) Department.
The Fin. (DCM.II) Dept.
SF/Scs (C.No.5134/Pr.III(2)/2012)

//Forwarded:: By Order//

SECTION OFFICER

Annexure to G.O.Rt.No.184, Energy (Pr.III) Department, Dt.10-12-2012.						
APGENCO/APPDCL -SUPER CRITICAL POWER STATION, KRISHNAPATNAM, ANDHRA PRADESH						
S.No.	Letter / Sanction Order No.	Date	Loan No.	Amount	Date of Disbursement	Terms of repayment
				(Rs. Lakhs)		
1.	F.No.53(2)/PF.I/2011-1550	13/03/2012	804204 1E	-0.13	15.09.2011	The Repayment in respect of the above mentioned loan will be made in 56 Half Yearly installments starting from 30.06.2017. Interest rate @ 0.75%, as asked by Germany will be charged on above loan.
				8120.38	02.02.2012	
2.	F.No.53(2)/Pf.I/2011-1551	13.03.2012	225059 E	3021.01	2/2/2012	The Repayment in respect of the above mentioned Loan will be made in 56 half yearly installments starting from 30/06/2017. Interest rate @0.75%as asked by Germany will be charged on above loan
			204564 E	14768.82	2/2/2012	The repayment in respect of the above mentioned loan will be made in 10 Half Yearly installments starting from 30.06.2012. Interest rate @5.31%, as asked by Germany will be charged on above loan.
3	F.No.53(2)/PF.I/2011-1746	31/03/2012	8042041E	571.62	28/03/2012	The Repayment in respect of the above mentioned Loan will be made in 56 half yearly installments starting from 30/06/2017. Interest rate @0.75% as asked by Germany will be charged on above loan.
4	F.No.53(2)/PF.I/2011-1747	31/03/2012	204564 E	217.74	28/03/2012	The Repayment in respect of the above mentioned Loan will be made in 10 half yearly installments starting from 30/06/2012. Interest rate @5.31% as asked by Germany will be charged on above loan.
	TOTAL			26699.44		

MUNINDRA

SPECIAL SECRETARY TO GOVERNMENT

//Forwarded :: By Order//

SECTION OFFICER